Dear Employer,

I am so pleased you are able to consider candidates from the Master’s in Financial Engineering Program for opportunities at your company.

Whether you are from an investment bank, commercial bank, insurance firm, money management firm, treasury department, diversified financial services company, or private equity/venture capital firm, we are confident you will be impressed by the MFE students from the Haas School of Business.

Our graduates are ready to help you immediately in the areas of valuation, pricing, hedging, trading, risk management, project evaluation, and portfolio management decisions. In addition to the MFE degree, our students bring a wealth of professional business experience to your firm.

I would like to speak with you regarding your firm’s needs. Our students are available for 10- to 12-week fall internships and full-time positions. If you have any questions, or to request electronic access to our resume book, please call me at 510-643-4329 or e-mail me at lindak@haas.berkeley.edu.

Regards,

Linda Kreitzman
Executive Director
Master’s in Financial Engineering Program
Haas School of Business
Mobile: 415.298.0990
Recruiting Schedule
The Master’s in Financial Engineering (MFE) Program offers a variety of services to companies interested in recruiting its students. The following is just a sampling of the networking and recruiting opportunities available. We will work with you to accommodate your recruiting needs.

Career Fairs
The MFE Program holds career fairs in New York and San Francisco from October to February, and company participation at these fairs is free. Attendees include current students, recent program graduates, and second-year MBA students (finance).

On-Campus Presentations
Companies are welcome to present to our students at any time during the academic year. An effective company presentation provides the MFE students with information about your company’s products and services, and explains the various career paths available for financial engineers.

Internship Program
Hiring an MFE intern allows you to see how a potential employment candidate performs at your company. Our internship program runs from mid-October to mid-January. During this 10- to 12-week period, students are required to complete a challenging project in quantitative finance. Past student internships have included building and testing financial models, conducting statistical research, and evaluating portfolio risk. A list of sample MFE projects is available upon request.

Resume Books
The resumes of recent MFE graduates and current MFE students are available in hardcopy and electronic format to employers free of charge.

Posting Positions
If you have a position that you would like shared with the MFE students and/or alumni, please contact our office. We will post the position on our internal secured site.

Interviewing
On Campus
Hosting on-campus interviews is a convenient and efficient way to meet our students. Our office can help you pick a date, select an invitation list, and choose the schedule that will accommodate both your travel plans and our students’ classes.

Off Campus
Our office can also assist you in coordinating off-campus interviews. We hold career fairs in several major cities throughout the year where you can arrange to meet students, and we also have videoconferencing facilities.

Luca Barone
MFE 05
Exotic Credit Derivatives Sales Strategist
F.I.C.C.

Previous degrees:
Masters in Economics and Finance
Luiss Guido Carli University, Rome

"The theory we learned from Professor Mark Rubinstein and his colleagues deals with state-contingent claims, the elementary particles of nuclear financial economics. This theory is especially useful for practitioners because it provides a production technology for duplicating the payoffs of any contingent claim by using an appropriate dynamic strategy. It can also be used to solve the inverse problem of inferring risk-neutral probabilities from the simultaneously observed prices of options and other derivatives."

Swati Mehta
MFE 07
Swaps Trading Desk
Fixed Income Trading
Barclays Capital,
New York

MFE Internship:
Barclays Capital
New York, New York

Previous degrees:
BEng, Computer Science Regional Engineering College, Kurukshetra\nMBA
Indian School of Business

"I was introduced to finance during my MBA, but I realized that I needed a greater depth of knowledge, which was my motivation for pursuing the MFE. I have not regretted this decision for a second. It prepared me well for the internship and now my full-time position at Barclays Capital."

A Guide to Recruiting Opportunities
Employment Report
2007 Statistics

Full-time Employment

| Total Offers | 100 |
| Total Students with Offers | 59 |
| % of Students with Offers | 100% (59/59) |
| Total Students Placed | 59 |
| % of Students Placed | 100% (59/59) |

Base Salary

| Average | $98,447 |
| Median | $95,000 |

Signing / First-year Bonuses

| Average*: | $54,829 |
| Median*: | $51,000 |

*Bonus includes sign-on, Un-guaranteed, Guaranteed, and Relocation

First-year Compensation

| Average | $152,934 |
| Median | $148,500 |

Full-time Employers of MFE Graduates

- AXA Rosenberg
- Bank of Canada
- Barclays Capital
- Bear Stearns
- Bear Stearns International Ltd
- Barclays Global Investors
- Bloomberg
- BNP Paribas
- BNP Paribas Japan
- Calyon
- Citi
- Countrywide Financial
- Credit Derivatives Research LLC
- CSFB
- CSFB Asia
- Drake Management
- Ernst & Young
- Fannie Mae
- Fitch Ratings
- Global Energy Decisions
- Goldman Sachs
- Goldman Sachs Japan Co. Ltd

- JP Morgan
- Lehman Brothers
- Lehman Brothers Japan
- LRG Capital Group LLC
- Monetary Authority of Singapore
- Mellon Capital Management
- Merrill Lynch
- Moody’s KMV
- Morgan Stanley
- MSCI BARRA
- ORIX Capital Markets
- PIMCO
- Royal Bank of Scotland (RBS)
- Shinsei Bank Japan
- UBS Hong Kong
- United Overseas Bank
- Wachovia Securities
- Wells Fargo
Internships 2008 Statistics

Terry Benzschawel
Director, Quantitative Credit Modeling & Analytics Group
Citigroup Global Markets
New York

“I have been recruiting from the UC Berkeley MFE Program since early in its inception. Over the years, the Berkeley MFE Program has become an increasingly important source of new talent for our firm. In my role as recruiter, I interview applicants from nearly all the major financial engineering programs worldwide. I consistently find Berkeley’s to be the top program on an overall basis. The program design is outstanding, starting with the faculty, who are first-rate in nearly every area of financial engineering. Furthermore, the program’s curriculum is the most wide-ranging of those I am aware of, and the students accepted are of the highest quality. Finally, the willingness of the program designers to reach out to Wall Street practitioners for ideas on candidate qualifications and curriculum has ensured the program evolves to meet the ever-changing needs of the financial community. I have seen those needs continue to increase over the years and expect that trend to continue.”

Ambika Bisla
MFE 04
Vice President
Morgan Stanley
New York

“...the perfect choice with its winning combination of an accomplished faculty and a proven placement record.”

Internships
The Haas School’s MFE internship program runs in the fall from mid-October to mid-January. During this 10-12 week period, students are required to complete a challenging project in quantitative finance at a leading financial organization.

Primary Internship Locations, MFE 08
New York - 30
San Francisco Bay Area - 18
Tokyo - 5
Hong Kong - 3
London - 4

Internship Companies, MFE 08
Barclays Global Investors
BNP Paribas
BNP Paribas HK
Cedarview Capital
Citigroup Global Markets, Inc.
Citigroup Markets and Banking
Duff & Phelps
Financial Mechanics LLC
Goldman Sachs & Co.
Goldman Sachs Asia
Goldman Sachs Japan Holdings
JP Morgan
Latham Brothers
Mellon Capital Management
Merrill Lynch
Merrill Lynch Commodities
Merrill Lynch, Pierce, Fenner & Smith Limited
Moody’s IMV
Morgan Stanley
Morgan Stanley, London
MSCI BARRA
PMI Mortgage Insurance Co.
Shinsei Bank
Spot Trading
Standard & Poor’s
UBS Securities Asia Limited
WR Hambrecht

Select Internship Titles
Associate Intern
Active Equity Research Intern
Hybrid Analyst Intern
Research Analyst
Credit Modeling Intern
Credit Derivatives Intern
Associate, Strategist
AIP Portfolio Manager & Trader, Fixed Income
Intern Associate, Fixed Income Structuring
Trading Assistant
Associate, Global Research
Associate, FX Option Desk
Analytics Intern, MBS Modeling
Fixed Income Strategist
Credit Risk Research Intern
Intern Associate, ABS Structuring
Intern Associate, Financial Engineer
Senior Analyst, Fixed Income Derivatives
Trading
Associate, Quantitative Strategies for Equity Based Investment
Intern, Hedging Strategies
Intern, Portfolio Management & Pricing
Intern, Equities - Desk based.
Research Analyst, Equity Research
Intern, Rotational Program, Equity Derivatives
VP, Fixed Income, Mortgage Backed Securities
Associate Intern, Research
Intern, Credit Derivatives Research
Associate, Algorithm Trading
Associate Intern, Quantitative Research, Market Derived Rating (MDR)
Credit Analyst, Credit Modeling

2008 Internship Statistics
98% of students sought MFE internships (64/65)
100% of students seeking internships held internships (64/64)
100% of internships were paid (64/64)

Internship Salary (domestic)
Average Monthly Salary $8,157
Median Monthly Salary $8,083

Ambika Bisla
MFE 04
Vice President
Morgan Stanley
New York

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Previous degrees:
MBA
Indian Institute of Management, Ahmedabad
BA, Economics
Delhi University, India

“The combination of theoretical finance and practical models makes the MFE degree extremely valuable. UC Berkeley was the perfect choice with its winning combination of an accomplished faculty and a proven placement record.”
Master’s in Financial Engineering

Master’s in Financial Engineering Program
5545 Haas School of Business
University of California Berkeley
Berkeley, CA 94720-1900
mfe.haas.berkeley.edu/

Dr. Linda Kreitzman, Executive Director
510-643-4329
Fax 510-643-4345
lindak@haas.berkeley.edu

Nabil Gal, Account Manager
510-643-4345
Fax 510-643-4345
ngal@haas.berkeley.edu

MFE Academic and Recruiting Calendar

April – July
• Financial Practice Seminars (Company Presentations)

May
• Resume Books Available: Distributed free of charge to companies (electronically and in hard copy)

May – September
• Internship Recruitment

Mid-October to Mid-January
• Winter Internships: Students work at a wide range of companies, on-site, all over the world

October – March
• Full-time Position Recruitment—Includes job fairs in New York and the Bay Area
• March 2008, 2009 and 2010: Graduation