

Dear International Student,

The Haas School of Business is pleased to offer three different loan programs for International Students for the 2006-07 academic year. All three loan programs are available without the use of a U.S. Citizen or permanent resident as a co-signer; however, using a co-signer could secure you better terms on the loan.

The three programs being offered for 2006-07 are the Sallie Mae UC Preferred Loan; the Comprehensive Access Loan; and the CitiAssist Loan. Please refer to the attached chart for a detailed comparison and specific details about each of the loans.

The Sallie Mae UC Preferred Loan:

This loan has no credit requirement for international students, and does not require a co-signer—although using a co-signer can secure better loan terms. Please note the following regarding borrowing restrictions:

- Without a co-signer, the maximum amount that can be borrowed through this loan is the cost of tuition & fees, less any other aid received.
- With a co-signer, the maximum amount that can be borrowed is the cost of education (including living expenses), less any other aid received.

This application (website and phone) will not be available until July 1st, 2006.

The Comprehensive Access Loan:

This loan has very specific eligibility requirements, including existence of a positive U.S. credit history (please see the attached chart for specific details). Additionally, the Comprehensive Loan does not have the borrowing restriction that the other two programs do for a non-cosigned loan—you can borrow up to the full cost of attendance minus any other aid received.

Please note that the loan from Access Group does have the best terms without the use of a co-signer. If you meet the eligibility requirements for the Comprehensive Access Loan, we urge you to pursue that option first.

The CitiAssist Loan:

This loan has no credit requirement for international students, and does not require a co-signer—although using a co-signer can secure better loan terms. Please note the following regarding borrowing restrictions:

- Without a co-signer, the maximum amount that can be borrowed through this loan is the cost of tuition & fees, less any other aid received.
- With a co-signer, the maximum amount that can be borrowed is the cost of education (including living expenses), less any other aid received.

This application (website and phone) will not be available until July 1st, 2006

When applying for a loan, please utilize the lender's website as much as possible. If you have a valid U.S. Social Security Number (SSN) **and** a U.S. address, you can complete the application online. If you do not have one (or both) of the above, you will need to download the application from the lender's website to complete and mail in. In the event that you do not have a valid U.S. SSN, the lender will assign a "dummy number" to you, after receiving your application, which can then be used in all communications with the lender. (the dummy number will only be valid for use with the lender that assigned it, and only for purposes of the loan).

Please note that only one loan may be borrowed per academic year. You cannot take a non-cosigned loan for tuition and fees, and then borrow a second co-signed loan for your living expenses.

Loans are disbursed in two equal disbursements: one for Fall (August) and one for Spring (January 2nd). Please note that no disbursement can be made prior to your loan application materials being submitted to the lender and the loan being approved.

Following is a comparison chart of the loan programs available to international students for the 2006-07 academic year. Please review it and contact our office with any questions.

Sincerely,
debi fidler, Director
Charles W. Conn, Assistant Director
Laquel Wright, Financial Aid Specialist

Haas School of Business
Office of Financial Aid

2006-07 PRIVATE LOAN COMPARISON CHART

FOR MBA, EWBA, AND MFE *INTERNATIONAL* STUDENTS

	Sallie Mae Preferred Loan		Access Group Comprehensive Access Loan	Citibank CitiAssist Loan	
Interest Rate	<u>Without Co-signer</u> • Prime + 6.5%	<u>With Co-signer</u> • Prime – 1.125% • Prime + 2.5% • Prime + 4.5% Based on Co-signer’s credit	<ul style="list-style-type: none"> • Excellent Credit: 3-month LIBOR + 2.75% • Good Credit: 3-month LIBOR + 3.95% • Fair Credit: 3-month LIBOR + 6.45% (or co-signed) 	<u>Without Co-signer</u> • Prime + 6.0%	<u>With Co-signer</u> • Prime – 0.5% • Prime + 1.0% • Prime + 3.0% Based on Co-signer’s credit
Index Rate as of July 1, 2006	Prime Rate = 8.00% Index adjusted Monthly		3-month LIBOR = 5.24% Index adjusted Quarterly	Prime Rate = 8.0% Index adjusted Quarterly	
Loan Origination Fee	<u>Without Co-signer</u> • 5% of principal	<u>With Co-signer</u> • 0% • 3% Based on Co-signer’s credit	No Origination Fee (with or without co-signer)	No Origination Fee (with or without co-signer)	
Loan Repayment Fee	<u>Without Co-signer</u> • 5% of outstanding principal balance (at repayment)	<u>With Co-signer</u> • 0% • 3% of outstanding principal balance (at repayment)	No Repayment Fee (with or without co-signer)	No Repayment Fee (with or without co-signer)	
Student Borrower Eligibility	<ul style="list-style-type: none"> • Student must have either an F-1, H-1B, or J-1 visa 		<ul style="list-style-type: none"> • Must have valid US SSN • 3 years of established US Credit History in own name (with at least one account having been open for 36 months) • Credit History must include at least four (4) non-student loan trades 	<ul style="list-style-type: none"> • Student must have either an F-1, H-1B, or J-1 visa 	
Co-signer Eligibility	<ul style="list-style-type: none"> • Co-signer must be credit-worthy US Citizen or US permanent resident 		<ul style="list-style-type: none"> • Co-signer option available only when requested by Access Group • Interest rate is same as for borrower in “Fair” Credit tier 	<ul style="list-style-type: none"> • Co-signer must be credit-worthy US Citizen or US permanent resident 	
Co-signer Release	No		<p style="text-align: center;">Yes</p> <ul style="list-style-type: none"> • After 24 consecutive on-time payments • Student borrower must meet credit criteria 	No	

2006-07 PRIVATE LOAN COMPARISON CHART FOR MBA, EWBA, AND MFE *INTERNATIONAL* STUDENTS

	Sallie Mae Preferred Loan		Access Group Comprehensive Access Loan	Citibank CitiAssist Loan	
	<u>Without Cosigner</u>	<u>With Cosigner</u>		<u>Without Cosigner</u>	<u>With Cosigner</u>
Annual Loan Limits	<ul style="list-style-type: none"> • <i>Minimum:</i> \$500 • <i>Maximum:</i> Tuition & Fees less financial aid received 	<ul style="list-style-type: none"> • <i>Minimum:</i> \$500 • <i>Maximum:</i> Up to cost of attendance less financial aid received 	<ul style="list-style-type: none"> • <i>Minimum:</i> \$1,000 • <i>Maximum:</i> Up to cost of attendance less financial aid received 	<ul style="list-style-type: none"> • <i>Minimum:</i> \$500 • <i>Maximum:</i> Tuition & Fees less financial aid received 	<ul style="list-style-type: none"> • <i>Minimum:</i> \$500 • <i>Maximum:</i> Up to cost of attendance less financial aid received
Aggregate Limits	<u>Without Cosigner</u> \$175,000	<u>With Cosigner</u> None	None	\$150,000	
Grace Period	6 months		9 months	6 months	
Repayment Period	Up to 30 years, depending on balance		Up to 20 years	Up to 20 years	
Repayment Incentives	No		Yes, see website for details http://www.accessgroup.org/loan_terms/index.htm	Yes, see website for details http://www.studentloan.com/ucalifornia	
Application Process	<ul style="list-style-type: none"> • If you have an SSN and domestic (US) address, apply online • If you do not have an SSN (or US address), download an application from the Sallie Mae website • www.salliemae.com/universityofcalifornia 		Online: http://www.accessgroup.org/apply/index.htm	<ul style="list-style-type: none"> • If you have an SSN and domestic (US) address, apply online • If you do not have an SSN (or US address), download an application from the Citibank website • http://www.studentloan.com/ucalifornia 	
Customer Assistance	(888) 272-5543 M-TH: 8 am – 8 pm, PT F: 8 am – 5 pm, PT		(800) 282-1550 M-F: 6 am – 5 pm, PT	(800) 967-2400 M-F: 6 am – 7 pm, PT	

- **Please note the annual loan limits associated with each loan type: Only one loan type may be chosen for each year--either with a co-signer or without. You cannot borrow a non-cosigned loan for tuition & fees and a separate cosigned loan for living expenses.**
- **The applications for the Sallie Mae loan and the CitiAssist loan will not be available until July 1st, 2006.**